12 31 PH 17 P. O. Box 1268 Greenville, S. C. 29602

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ASSOCIATES BUILDERS &

DEVELOPERS, INC.

(hereinafter referred to as Mortgagor) SEND (S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of Twenty-**DOLLARS** seven Thousand Two Hundred and no/100ths -----

), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said (\$ 27,200.00 note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, on the northeastern side of Menlo Drive, being shown and designated as Lot No. 116 on a plat of BRENTWOOD, SECTION III, made by Piedmont Engineers, Architects and Planners, dated November 15, 1973, recorded in the RMC Office for Greenville County, S. C., in Plat Book 5-D, page 42, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Menlo Drive at the joint front corners of Lots Nos. 115 and 116 and running thence along the common line of said lots, S. 70-58 W., 150.16 feet to an iron pin; thence along the rear lines of Lots Nos. 112 and 113, S. 30 E., 139.07 feet to an iron pin; thence along the common line of Lots Nos. 116 and 117, N. 57-47 E., 144.4 feet to an iron pin on Menlo Drive: thence along the northeastern side of Menlo Drive, N. 25-03 W., 105 feet to the point of beginning.

The above property is the same conveyed to the Mortgagor by deed of Rackley, Builder-Developer, Inc., to be recorded simultaneously herewith.

E. Barrell Freit Corporat

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.